

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Format of holding of specified securities

Name of Listed Entity/ CRA : Brickwork Ratings India Private Limited			
Scrip Code/Name of Scrip/Class of Security : Equity			
Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 1(1)(b)/Reg.31(1)(c)			
a.	If under 31(1)(b) then indicate the report for Quarter ending: 31 MARCH 2025		
b.	If under 31(1)(c) then indicate date of allotment/extinguishment: NA		
Declaration: The Listed entity/CRA is required to submit the following declaration to the extent of submission of information			
Sl. No.	Particulars	Yes*	No*
1	Whether the Listed Entity/CRA has issued any partly paid up shares?		No
2	Whether the Listed Entity/CRA has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity/CRA has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity/CRA has any shares in lockedin?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No
* If the Listed Entity/CRA selects the option <input type="checkbox"/> No <input type="checkbox"/> for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked in shares, No. of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange Website. Also wherever there is 'No' declared by Listed Entity/CRA in above table, the values will be considered as Zero by default on submission of the format of holding of specified securities.			

Brickwork Ratings India Private Limited

Table I - Summary Statement holding of specified securities as on 31 MARCH 2025

Category (I)	Category of Shareholder (II)	No. of Share holders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Class: X	Class: Y	Total								
(A)	Promoter & Promoter group	3	37,36,881	0	0	37,36,881	72.84368%	37,36,881	0	37,36,881	72.84368%	0	0	0	0	0	0	10,46,667
(B)	Public	4	13,93,119	0	0	13,93,119	27.15632%	13,93,119	0	13,93,119	27.15632%	0	0	0	0	0	0	11,18,491
(C)	Non Promoter Non Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C1)	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	7	51,30,000	-	-	51,30,000	100%	51,30,000	-	51,30,000	100%	-	-	-	-	-	-	21,65,158

GENERATED ON : 31/03/2025

NOTES:

(1) "Please note that Brickwork Ratings India Private Limited (BWR), being a credit rating agency, has disclosed the names of Non-Promoter Individual Shareholders under the Tab III applicable to Public Shareholders' as the Shareholding format does not provide any other relevant section to make such disclosures. However, please note that the said Non-Promoter individual shareholders are not public shareholders, as BWR is a Private Limited Company".

(2) PAN would not be displayed on website of Stock Exchange(s)

(3) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Brickwork Ratings India Private Limited

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the Shareholders (I)	PAN (II)	No. of Share holder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights		Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		
								Class: X	Class: Y									Total
(a) Individuals/Hindu undivided Family																		
(1) Vivek Kulkarni	AIEPK5218J	1	21,77,213	0	0	21,77,213	42.44%	21,77,213	0	21,77,213	42.44%	0	21,77,213	0	0	0	0	3,05,000
(2) Sangeeta Kulkarni	APYPS9625Q	1	10,53,001	0	0	10,53,001	20.53%	10,53,001	0	10,53,001	20.53%	0	10,53,001	0	0	0	0	2,35,000
(b) Central Government/ State Government(s)																		
Name (xyz...)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0	0	0	0
(c) Financial Institutions/ Banks																		
(1) Canara Bank	AAACC6106G	1	5,06,667	0	0	5,06,667	9.88%	5,06,667	0	5,06,667	9.88%	0	5,06,667	0	0	0	0	5,06,667
(d) Any Other (specify)																		
Name (xyz...)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0	0	0	0
Sub-Total (A)(1)		3	37,36,881	0	0	37,36,881	72.84%	37,36,881	0	37,36,881	72.84%	0	37,36,881	0	0	0	0	10,46,667
2 Foreign																		
(a) Individuals (Non Resident Individuals/ Foreign Individuals)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0	0	0	0
Name (xyz...)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0	0	0	0
(b) Government																		
Name (xyz...)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0	0	0	0
(c) Institutions																		
Name (xyz...)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0	0	0	0
(d) Foreign Portfolio Investor																		
Name (xyz...)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0	0	0	0
(e) Any Other (specify)																		
Name (xyz...)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0	0	0	0
Sub-Total (A)(2)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0	0	0	0
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		3	37,36,881	0	0	37,36,881	72.84%	37,36,881	0	37,36,881	72.84%	0	37,36,881	0	0	0	0	10,46,667

GENERATED ON : 31/03/2025

NOTES:

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the Shareholders (I)	PAN (II)	No. of share holder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	No. of Shares underlying Depository Receipts (VI)	Total no. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
									No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total shares held (b)
									Class X	Class Y	Total								
1	Custodian/DR Holder																		
(a)	Name of DR Holder (if available)																		
(i)	abc,...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(ii)	efg,...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)																		
(a)	Name (abc...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total NonPromoter-Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

GENERATED ON : 31/03/2025

Table V - Statement showing details of significant beneficial owners

Sr .No	Details of the Significant Beneficial Owner (I)			Details of the Registered Owner (I)			Particulars of the shares in which significant beneficial interest is held by the beneficial owner (III)	
	Name	PAN	Nationality	Name	PAN	Nationality	Number of shares	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)
	NA	NA	NA	NA	NA	NA	NA	NA
	NA	NA	NA	NA	NA	NA	NA	NA
	NA	NA	NA	NA	NA	NA	NA	NA

GENERATED ON : 31/03/2025

Date of creation / acquisition of significant beneficial interest(IV)
NA
NA
NA

Annexure

Table VI - Statement showing foreign ownership limits

Particular	Board approved limits (%)*	Limits utilized (%)
As on shareholding date	5%	5%
As on the end of previous 1st quarter	5%	5%
As on the end of previous 2nd quarter	5%	5%
As on the end of previous 3rd quarter	--	--
As on the end of previous 4th quarter	--	--

*sectoral/statutory caps specified by Government/Regulatory Authorities

NOTE:

Please refer to Sl. No. 4(d) [Row/Column-B 62] of Table III (Statement showing shareholding pattern of the Public shareholder), wherein the Relatives of Promoters are holding 10 equity shares each as resident indians and balance shares as non-resident indians. Accordingly, in the afore-stated Table VI, the non-resident holding of 5% is shown under foreign ownership limits.